

Automatic Payment Agreement

Authorization Agreement

I hereby preauthorize Nicklin Property Management to initiate automatic charges/withdrawals to my account with the financial institution named below at a cost of \$2.00 per transaction. Automatic payments will be processed on the first (1st) of each month for the amount indicated below plus the transaction fee. This may take up to three (3) business days to post to my account.

Further, I agree to indemnify, save and hold harmless Nicklin Property Management and its affiliates for any delay in processing this automatic payment or non-payment of rent due to a closure in the account listed below, insufficient funds, incorrect or incomplete information supplied by me or by my financial institution, or due to an error on the part of my financial institution in transferring funds from my account. I agree and understand that a \$50 NSF fee will be charged to the account listed below in the event there are insufficient funds in my account (subject to increase without notice).

This agreement will remain in effect until (1) Nicklin Property Management receives a written cancellation notice sent certified mail from me or my financial institution, (2) until I submit a new direct deposit form to Nicklin Property Management or (3) I vacate the property **and** terminate the lease.

Nicklin Property Management reserves the right to cancel this agreement at anytime without cause and to make changes to this agreement. I understand that if two (2) automatic payment transactions are declined due to insufficient funds, Nicklin Property Management may cancel this agreement. I authorize Nicklin Property Management to make deposits to this account in the event that an entry is made in error.

Client Information

(please print)

Name: _____ Tax ID: SSN: _____

Rental Address: _____

City, State, Zip: _____

Check one: Base Rent and transaction fee Total Rent / amount due and transaction fee

****If selecting base rent only, I will still be responsible for paying any additional balance owed which can be done by sending payment to Nicklin Property Management. I can also chose to submit written authorization to process an additional automatic payment for any additional balance owed.**

Account Information

(please print)

__ Add __ Change __ Remove

Name of Financial Institution: _____

Mailing Address: _____

City, State, Zip: _____

Routing Number: _____

Account Number: _____

__ Business Checking __ Checking __ Savings

If this agreement is received on or before the fifteenth (15th) of the month, it will take effect when the next rent payment is due. I understand that I must continue to make my payment via check or certified funds until I receive written confirmation that my account has been setup for automatic payment.

Authorized Signature (Primary): _____ Date: _____

Authorized Signature (Joint): _____ Date: _____

**Please attach a voided check and return this completed form to
Nicklin Property Management**